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Tsaker New Energy Tech Co., Limited
彩客新能源科技有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1986)

**CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR;
RESIGNATION OF JOINT COMPANY SECRETARY
AND
CHANGE OF AUTHORIZED REPRESENTATIVE
AND PROCESS AGENT IN HONG KONG**

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that Mr. HO Kai Chung Kenneth has resigned as an independent non-executive Director and a member of each of the Audit Committee, the Nomination Committee and the Remuneration Committee as he wishes to devote more time to his personal commitments.

The Board is pleased to announce that Ms. ZHANG Feiyan has been appointed as an independent non-executive Director and a member of each of the Audit Committee, the Nomination Committee and the Remuneration Committee.

The above resignation and appointment take effect from the conclusion of the Board meeting on 15 December 2023.

RESIGNATION OF JOINT COMPANY SECRETARY AND CHANGE OF AUTHORIZED REPRESENTATIVE AND PROCESS AGENT IN HONG KONG

The Board announces that Ms. NG Ka Man has resigned as a Joint Company Secretary, an Authorized Representative pursuant to Rule 3.05 of the Listing Rules and a Process Agent in Hong Kong due to other work arrangements.

The Board is pleased to announce that Mr. BAI Kun will act as the sole company secretary of the Company following Ms. Ng's resignation and has been appointed as an Authorized Representative and a Process Agent in Hong Kong.

The above resignation and appointment take effect on 15 December 2023.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Tsaker New Energy Tech Co., Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. HO Kai Chung Kenneth (“**Mr. Ho**”) has tendered his resignation as an independent non-executive Director and a member of each of the audit committee of the Board (the “**Audit Committee**”), the nomination committee of the Board (the “**Nomination Committee**”) and the remuneration committee of the Board (the “**Remuneration Committee**”) with effect from the conclusion of the Board meeting on 15 December 2023 (the “**Board Meeting**”) as he wishes to devote more time to his personal commitments.

Mr. Ho has confirmed that he has no claim against the Company in respect of his resignation and has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its sincere appreciation to Mr. Ho for his valuable contribution to the Company during his tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Ms. ZHANG Feiyan (“**Ms. Zhang**”) has been appointed as an independent non-executive Director and a member of each of the Audit Committee, the Nomination Committee and the Remuneration Committee with effect from the conclusion of the Board Meeting on 15 December 2023.

The biographical details of Ms. Zhang are set out below:

Ms. Zhang, aged 54, has over 25 years of experience in investment management and mergers and acquisitions advisory. From October 2006 to September 2021, Ms. Zhang was the group vice president and managing director of the strategic investment department of Alibaba Group Holding Limited (阿里巴巴集團控股有限公司) (stock code: 9988), where she was responsible for the investment and mergers and acquisitions of the Alibaba group. From January 2004 to October 2006, she was an associate director of Deloitte & Touche Corporate Finance Ltd. Beijing Branch* (德勤諮詢(上海)有限公司北京分公司), where she was responsible for providing clients with financial advisory services related to investment and mergers and acquisitions. From 2000 to 2001, Ms. Zhang was a project director of the investment banking department of the Finance and Securities Institute at Renmin University of China (中國人民大學金融與證券研究所) (currently known as the China Capital Market Research Institute at Renmin University of China (中國人民大學中國資本市場研究院)), where she was responsible for the provision of financial advisory services for investment and mergers and acquisitions. From 1992 to 2000, Ms. Zhang was the lead project manager of China National Aero-Technology Import & Export Corporation* (中國航空技術進出口總公司), where she was responsible for investment analysis, investment execution and post-investment management. Ms. Zhang graduated with a bachelor’s degree in management engineering from Beihang University (北京航空航天大學), previously known as the Beijing University of Aeronautics and Astronautics, in the PRC in July 1992 and a master of business administration degree from the Amos Tuck School of Business Administration at Dartmouth College in the United States in June 2003.

Ms. Zhang has entered into a letter of appointment with the Company in respect of her appointment as an independent non-executive Director for a fixed term of three years commencing on 15 December 2023, subject to retirement by rotation and re-election in accordance with the Listing Rules and the articles of association of the Company. Under the terms of the letter of appointment, Ms. Zhang is entitled to receive a director's fee of RMB200,000 per annum. The Board, with recommendation from the Remuneration Committee, has approved the remuneration of Ms. Zhang having regard to factors such as the experience and qualifications of Ms. Zhang, the remuneration of other independent non-executive Directors and the prevailing market conditions.

Ms. Zhang has confirmed that, as at the date of this announcement, save as disclosed above, she (i) does not hold any other position within the Group; (ii) has not held any directorship in any public company, the securities of which are listed on any securities market in Hong Kong or overseas, in the past three years; (iii) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as respectively defined in Listing Rules) of the Company; (iv) is not interested in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (v) does not have any other major appointments and professional qualifications. Ms. Zhang has also confirmed that she meets the independence criteria as set out in Rule 3.13 of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**"). There is no other information relating to the appointment of Ms. Zhang as an independent non-executive Director which is discloseable pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there are no other matters relating to her appointment that need to be brought to the attention of the Shareholders.

The Board would like to extend its warm welcome to Ms. Zhang for joining the Board.

RESIGNATION OF JOINT COMPANY SECRETARY AND CHANGE OF AUTHORIZED REPRESENTATIVE AND PROCESS AGENT IN HONG KONG

The Board further announces that Ms. NG Ka Man ("**Ms. Ng**") has tendered her resignation as a joint company secretary of the Company (the "**Joint Company Secretary**"), an authorized representative of the Company (the "**Authorized Representative**") pursuant to Rule 3.05 of the Listing Rules and an authorized representative under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) for acceptance of service of process and notices on behalf of the Company (the "**Process Agent**") in Hong Kong with effect from 15 December 2023 due to other work arrangements.

Ms. Ng has confirmed that she has no disagreement with the Board and there is no matter relating to her resignation that needs to be brought to the attention of the Shareholders and the Stock Exchange.

The Board is pleased to announce that, immediately following Ms. Ng's resignation, Mr. BAI Kun ("**Mr. Bai**"), an executive Director and a Joint Company Secretary, who has been confirmed by the Stock Exchange to be capable of acting as a company secretary of the Company under Rule 3.28 of the Listing Rules, will act as the sole company secretary of the Company and Mr. Bai has been appointed as an Authorized Representative and a Process Agent in Hong Kong in place of Ms. Ng, all with effect from 15 December 2023.

The Company would like to express its gratitude to Ms. Ng for her contribution to the Company during the term of her service.

By Order of the Board
Tsaker New Energy Tech Co., Limited
GE Yi
Chairman

Haikou, the PRC, 15 December 2023

As at the date of this announcement, the Board comprises Mr. GE Yi (Chairman), Mr. BAI Kun and Ms. ZHANG Nan as executive Directors, Mr. FONTAINE Alain Vincent and Mr. PAN Deyuan as non-executive Directors and Mr. ZHU Lin, Mr. YU Miao and Ms. ZHANG Feiyan as independent non-executive Directors.

* *For identification purpose only*